

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**

SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

**Petition No. 05 of 2025**  
**Alongwith IA No. 01 of 2025**  
**Date of Hearing: 18.02.2025**  
**Date of Order: 19.02.2025**

Petition under Section 86(1)(b), 86 (1)(c), 86(1) (e), 86 (1)(f), 86 (1)(k) and 86(4) of the Electricity Act, 2003 read with Regulation 9 (1) and Regulation 69, Regulation 72, Regulation 74 of the Punjab State Electricity Regulatory Commission (Conduct of Business Regulation), 2005 seeking issuance of appropriate directions/order(s) against the respondent for quashing/setting-aside the illegal and unlawful demand of Rs.7,95,97,650/- (Principal Refund Amount Rs. 4,89,69,360/- and Penal Interest Rs, 3,06,28,290/-) along with Late Payment Surcharge vide recovery notice dated 30.01.2025 on the wrong pretext that benefit of Accelerated Depreciation was availed by the petitioner under PPA dated 30.12.2013 and order of reduction of tariff by @ Rs. 0.88 per Kwh from the date of commissioning till 09.01.2025 as well as future energy bills will be passed at reduced tariff Rs, 7,71 per Kwh instead of the original tariff of Rs.8.59 per Kwh.

And

In the Matter of Mokia Green Energy Pvt Ltd. Village Boha, Tehsil, Budhlada, District Mansa.

...Petitioner

Versus

Punjab State Power Corporation Ltd. Patiala, the Mall Road Patiala-147001.

....Respondent

Commission: Sh. Viswajeet Khanna, Chairperson  
 Sh. Paramjeet Singh, Member

Petitioner: Sh. Munish Thakur, Advocate

PSPCL: Ms. Poorva Saigal, Advocate (through VC)  
 Sh. Ajay Bansal, Dy.CE/TR-2

**ORDER**

The petition was taken up for hearing on admission. Ms. Poorva Saigal, Advocate has appeared on behalf of PSPCL and requested to file reply. The Ld. Counsel appearing for the petitioner submitted that PSPCL has issued a notice dated 30.01.2025 calling upon the petitioner to deposit a sum of Rs. 7,95,97,650/- on account of adjusting the accelerated depreciation benefit of Rs. 0.88/kWh from the date of CoD to December 2024. It has been further submitted that the petitioner has not availed the benefit

of accelerated depreciation and the claim of PSPCL in this regard is without any basis. After hearing the Ld. Counsel for the petitioner, petition is admitted. PSPCL may file its reply to the petition as well as IA No. 01 of 2025 within two weeks with a copy to the petitioner (through hard & soft copy). The petitioner may file rejoinder thereto, if any, within one week thereafter (through hard & soft copy).

The Ld. Counsel for the petitioner further submitted that if the operation of the recovery notice is not stayed, the petitioner would suffer an irreparable loss and requested for staying the operation of the recovery notice dated 30.01.2025 pending the petition. Keeping in view the facts of the case, the operation of the notice dated 30.01.2025 is stayed till the next date of hearing.

The petition alongwith IA No. 01 of 2025 shall be taken up for hearing on 30.04.2025 at 11.30 AM.

Sd/-  
(Paramjeet Singh)  
Member

Sd/-  
(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **19.02.2025**